

Hundredth Legislature - First Session - 2007 Committee Statement LB 531

Hearing Date: February 8, 2007

Committee On: Revenue

Introducer(s): (Nantkes)

Title: Provide tax credits for employers providing health insurance

Roll Call Vote – Final Committee Action:

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

Vote Results:

7 Yes Senators Burling, Cornett, Dierks, Janssen, Preister, Raikes and

White

0 No

0 Present, not voting

1 Absent Senator Langemeier

Proponents: Representing:

Senator Danielle Nantkes Introducer

Janis McKenzie Nebraska Insurance Federation

Pete McClymont Nebraska Cattlemen

Opponents: Representing:

None

Neutral: Representing:

None

Summary of purpose and/or changes:

LB 531 would have enacted a new refundable income tax credit of \$5,000 for small employers that provide health insurance for employees and pay a portion of the cost. Small employer was defined as employing 25 or fewer full-time equivalent employees in Nebraska.

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Hxn	lanation	of am	endments.	if anv:

Senator Ray Janssen, Chairperson